

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

1997

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

This Form is Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 1997 calendar year, OR tax year period beginning 1-Jun, 1997, and ending 31-May, 1998

B Check if:

- Change of address
- Initial return
- Final return
- Amended return (required also for State reporting)

C Name of organization: **Santa Clara Valley Audubon Society**

Number and street (or P. O. box if mail is not delivered to street address): **22221 McClellan Road,**

City, town, or post office: **Cupertino** State: **CA** ZIP code: **95014**

D Employer identification number: **94-6081420**

E State registration number: **D-0303503**

F Check if exemption application is pending

G Type of organization: Exempt under section 501(c)(3)(insert no.) section 4947(a)(1) nonexempt charitable trust

Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Sch. A (Form 990).

H(a) Is this a group return filed for affiliates? no yes **I** If either box in **H** is checked "Yes," enter four-digit group exemption number (GEN): 0

(b) If "Yes," enter the number of affiliates for which this return is filed: 0 **J** Accounting method: Cash Accrual

(c) Is this a separate return filed by an organization covered by a group ruling? NO YES **Other (specify)**

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if it received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 11.)

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1 Contributions, gifts, grants, and similar amounts received:			
a Direct public support	1a	73,033	
b Indirect public support	1b	3,647	
c Government contributions (grants)	1c	0	
d Total (add lines 1a through 1c) (attach schedule of contributors) (cash <u>52,377</u> noncash <u>4,000</u>)	1d		76,680
2 Program service revenue including government fees and contracts (from Part VII, line 93)	2		46,659
3 Membership dues and assessments	3		
4 Dividend and interest from securities	4		624
5 Dividends and interest from securities	5		50,235
6a Gross rents	6a		
b Less: rental expenses	6b		
c Net rental income or (loss) (subtract line 6b from line 6a)	6c		0
7 Other investment income (describe <u>Unrealized Capital Gains on investments</u>)	7		62,854
8a Gross amount from sale of assets other than inventory	(A) Securities	41,074	8a
	(B) Other	24,545	8b
		16,529	8c
d Net gain or (loss) (combine line 8c, columns (A) and (B))	8d		16,529
9 Special events and activities (attach schedule)			
a Gross revenue (not including of contributions reported on line 1a)	9a		
b Less: direct expenses other than fundraising expenses	9b		
c Net income or (loss) from special events (subtract line 9b from line 9a)	9c		0
10a Gross sales of inventory, less returns and allowances	10a	18,516	
	10b Less: cost of goods sold	12,696	10b
c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c		5,820
11 Other revenue (from Part VII, line 103)	11		
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12		259,400
13 Program services (from line 44, column (B))	13		118,261
14 Management and general (from line 44, column (C))	14		29,849
15 Fundraising (from line 44, column (D))	15		3,063
16 Payments to affiliates (attach schedule)	16		
17 Total expenses (add lines 16 and 44, column (A))	17		151,172
18 Excess or (deficit) for the year (subtract line 17 from line 12)	18		108,227
19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		681,926
20 Other changes in net assets or fund balances (attach explanation)	20		
21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21		790,153

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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 15.)

Table with 5 columns: Description, (A) Total, (B) Program services, (C) Management and general, (D) Fundraising. Rows include Grants and allocations, Specific assistance, Benefits paid, Compensation of officers, Other salaries and wages, Pension plan contributions, etc.

Reporting of Joint Costs. Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? [] Yes [X] No. If "Yes," enter (i) the aggregate amount of these joint costs; (ii) the amount allocated to Program services; (iii) the amount allocated to Management and general; (iv) the amount allocated to Fundraising.

Part III Statement of Program Service Accomplishments

(See Specific Instructions on page 18.)

What is the organization's primary exempt purpose? Environmental Protection and Education. All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

Table with 2 columns: Description of program service, Program Service Expenses. Rows include Newsletter, Environmental Education, Conservation and Environmental Action, and Total of Program Service Expenses.

Part IV Balance Sheets (See Specific Instructions on page 18.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.		(A) Beginning of year		(B) End of year
Assets				
45	Cash - non-interest-bearing	23,510	45	21,159
46	Savings and temporary cash investments	7,303	46	36,751
47a	Accounts receivable			
	b Less: allowance for doubtful accounts	207	47b	0
		367	47c	207
48a	Pledges receivable			
	b Less: allowance for doubtful accounts		48b	0
		0	48c	0
49	Grants receivable	0	49	0
50	Receivables due from officers, directors, trustees, and key employees (attach schedule)	0	50	0
51a	Other notes and loans receivable (attach schedule)			
	b Less: allowance for doubtful accounts		51b	0
		8,321	51c	0
52	Inventories for sale or use	488	52	7,313
53	Prepaid expenses and deferred charges	646,574	53	700
54	Investments - securities (attach schedule)		54	727,203
55a	Investments - land, buildings, and equipment: basis			
	b Less: accumulated depreciation (attach schedule)		55a	
		0	55b	0
		0	55c	0
56	Investments - other (attach schedule)		56	
57a	Land, buildings, and equipment: basis	11,744	57a	
	b Less: accumulated depreciation (attach schedule)	2,308	57b	
		4,017	57c	9,436
58	Other assets (describe deposits)	545	58	326
59	Total assets (add lines 45 through 58) (must equal line 74)	691,124	59	803,095
Liabilities				
60	Accounts payable and accrued expenses	523	60	12,942
61	Grants payable	0	61	0
62	Deferred revenue	8,674	62	0
63	Loans from officers, directors, trustees, and key employees (attach schedule)	0	63	0
64a	Tax-exempt bond liabilities (attach schedule)	0	64a	0
	b Mortgages and other notes payable (attach schedule)	0	64b	0
65	Other liabilities (describe)	0	65	0
66	Total liabilities (add lines 60 through 65)	9,198	66	12,942
Net Assets or Fund Balances				
Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
67	Unrestricted	681,926	67	783,758
68	Temporarily restricted	0	68	6,396
69	Permanently restricted	0	69	
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.				
70	Capital stock, trust principal, or current funds	0	70	
71	Paid-in or capital surplus, or land, bldg., and equipment fund	0	71	
72	Retained earnings, accumulated income, endowment, or other funds	0	72	
73	Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21)	681,926	73	790,153
74	Total liabilities and fund balances/net assets (add lines 66 and 73)	691,124	74	803,095

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a Total revenue and other support per audited financial statements	a		a Total expense and losses per audited financial statements	a	
b Amounts included on line a but not on line 12, Form 990:			b Amounts included on line a but not on line 17, Form 990:		
(1) Net unrealized gains on investments			(1) Donated services and use of facilities		
(2) Donated services and use of facilities			(2) Prior year adjustments reported on line 20, Form 990		
(3) Recoveries of prior year grants			(3) Losses reported on line 20, Form 990		
(4) Other (specify):			(4) Other (specify):		
.....				
Add amounts on lines (1) thru (4)	b	0	Add amounts on lines (1) thru (4)	b	0
c Line a minus line b	c	0	c Line a minus line b	c	0
d Amounts included on line 12, Form 990 but not on line a:			d Amounts included on line 17, Form 990 but not on line a:		
(1) Investment expenses not included on line 6b, Form 990			(1) Investment expenses not included on line 6b, Form 990		
(2) Other (specify):			(2) Other (specify):		
.....				
Add amounts on lines (1) and (2)	d	0	Add amounts on lines (1) and (2)	d	0
e Total revenue per line 12, Form 990 (line c plus line d)	e	0	e Total expenses per line 17, Form 990 (line c plus line d)	e	0

(List each one even if not)

Part V List of Officers, Directors, Trustees and Key Employees compensated; see Specific Instructions on page 20.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid enter -0-)	(D) Contributions to employee benefit plans	(E) Expense account and other allowances
Garth Harwood 5901 Pescadero Road, Pescadero, CA 94060	40 Chapte Mgr	26,948	0	0
David McIntyre 727G Loma Verde, Palo Alto 94303	4 President	0	0	0
Clysta Seney 307 Los Padres St., Santa Clara, CA 95050	2 1st VP	0	0	0
Mary Simpson 640 Millich Drive, # B, San Jose, CA 95117	2 2nd VP	0	0	0
Elaine Gould 2485 Richland Avenue, San Jose, CA 94125	2 Secretary	0	0	0
Doug McLendon 411 Park Avenue # 106	2 Treasurer	0	0	0

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? Yes No
If "Yes," attach schedule - see Specific Instructions on page 20.

Part VI Other Information

(See Specific Instructions on pages 21.)

Yes or No

76 Did the organization engage in any activity not previously reported to the Internal Revenue Service?
77 Were any changes made in the organizing or governing documents, but not reported to the IRS?
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?
78b If "Yes," has it filed a tax return on Form 990-T for this year?
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year?
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?
80b If "Yes," enter the name of the organization
81a Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81
81b Did the organization file Form 1120-POL for this year?
82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II.
83a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84a Did the organization solicit any contributions or gifts that were not tax deductible?
84b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85a Section 501(c)(4), (5), or (6) organizations. - (a) Were substantially all dues nondeductible by members?
85b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85c Dues, assessments, and similar amounts from members
85d Section 162(e) lobbying and political expenditures
85e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85g Does the organization elect to pay the section 6033(e) tax on the amount in 85f?
85h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86a Section 501(c)(7) organizations. - Enter: (a) Initiation fees and capital contributions included on line 12
86b Gross receipts, included on line 12, for public use of club facilities
87a Section 501(c)(12) organizations. - Enter: a Gross income from members or shareholders
87b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership?
89a 501(c)(3) organizations - Enter: Amount of tax paid during the year under: section 4911; section 4912; section 4955
89b 501(c)(3) and 501(c)(4) organizations. - Did the organization engage in any section 4958 excess benefit transaction during the year?
90a List the states with which a copy of this return is filed
90b Number of employees employed in the pay period that includes March 12, 1997
91 The books are in care of; Located at; Telephone no.; ZIP + 4
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041-- Check here enter the amount of tax-exempt interest received or accrued during the tax year

Part VII Analysis of Income-Producing Activities

(See Specific Instructions on pages 25.)

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a Subscription to Newsletter					3,283
b Admission fees, environmental lecture					355
c Reimbursement of costs, on litigation					
d to enforce environmental laws					43,021
e					
f Medicare/Medicaid payments.					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	624	
96 Dividends and interest from securities			14	50,235	
97 Net rental income (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					5,820
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
b Unrealized capital gains			18	62,854	
c					
d					
e					
104 Subtotal (add cols. (B), (D), and (E))		0		113,712	52,480
105 TOTAL (add line 104, columns (B), (D), and (E))					166,192

Note: (Line 105 plus line 1d, Part I, should equal the accomplishment of Exempt Purposes)

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes

(See Specific Instructions on page 26.)

Line number	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93a	Newsletter to inform members about Chapter activities and environmental issues This is for members who are not joint members with the National Audubon Society Such members receive the newsletter as part of their NAS membership
93b	A lecture on environmental issues by Kenn Kaufmann required tickets to cover costs.
93c	The Chapter was a joint party to litigation against the City of Milpitas to assure compliance by the City with environmental regulations on the McCarthy Ranch development project. The Chapters costs were reimbursed.
102	The Chapter maintains an educational bookstore. Items stocked relate to birding and the environment.

Part IX Information Regarding Taxable Subsidiaries

(Complete this Part if the "Yes" box on line 88 is checked.)

Name, address, and employer identification number of corporation or partnership	% of ownership interest	Nature of business activities	Total income	End-of-year assets

Please Sign

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true and correct. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

[Signature] 10/1/98
Date

Chair, Finance Committee
Title

Check if self-employed
 employed

Preparer's SSN

**SCHEDULE A
(Form 990)**

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation), and Section 501(e), 501(f), 501(k),

or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information

OMB No. 1545-0047

1997

Department of the Treasury
Internal Revenue Service

Must be completed by the above organizations and attached to their Form 990 (or 990-EZ).

Name of the organization: **Santa Clara Valley Audubon Society** Employer identification number **94-6081420**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See instructions on page 1. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000		zero		

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See instructions on page 1. List each one (whether individuals or firms.) If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part III Statements About Activities

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities. Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		XX
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary:		
a Sale, exchange, or leasing of property?		XX
b Lending of money or other extension of credit?		XX
c Furnishing of goods, services, or facilities?		XX
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		XX
e Transfer of any part of its income or assets? If the answer to any question is "Yes," attach a detailed statement explaining the transactions.		XX
3 Does the organization make grants for scholarships, fellowships, student loans, etc.?		XX
4 Attach a statement explaining how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See instructions.)		

Part IV Reason for Non-Private Foundation Status

(See instructions on pages 2 through 4.)

The organization is not a private foundation because it is (please check only ONE applicable box):

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V, page 4.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule below.)
- 12 An organization that normally receives: (a) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions- subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. (See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See instructions on page 4.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions on page 4.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12 above.) Use cash method of accounting.

NOTE: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 1996	(b) 1995	(c) 1994	(d) 1993	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	42,847	161,199	39,231	35,686	278,963
16 Membership fees received	16,645	17,621	20,597	17,526	72,389
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable, etc., purpose	25,051	22,625	24,625	17,317	89,618
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	45,058	35,569	34,032	28,973	143,632
19 Net income from unrelated business activities not included in line 18	0	0	0	0	0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf	0	0	0	0	0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge	0	0	0	0	0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	4,244	3,742	3,125	7,186	18,297
23 Total of lines 15 through 22	133,844	240,756	121,610	106,688	602,898
24 Line 23 minus line 17	108,794	218,131	96,985	89,371	513,281
25 Enter 1% of line 23	1,338	2,408	1,216	1,067	
26 Organizations described on lines 10 or 11:	a Enter 2% of amount in column (e), line 24				26a 10,266
b Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1993 through 1996 exceeded the amount shown in line 26a. Enter the sum of all these excess amounts					26b 1,230
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 513,281
d Add: Amounts from column (e) for lines:	18 143,632	19 0			26d 163,159
	22 18,297	26b 1,230			26e 350,122
e Public support (line 26c minus line 26d total)					26f 68.21%
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					
27 Organizations described on line 12:	a For amounts included on lines 15, 16, and 17, that were received from a "disqualified person," attach a list to show the name of, and total amounts received in each year from, each "disqualified person." Enter the sum of such amounts for each year:				
	(1996) n/a	(1995) 0	(1994) 0	(1993) 0	
b For any amount included in line 17 that was received from a nondisqualified person, attach a list to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of all these differences (the excess amounts) for each year:	(1996) n/a	(1995) n/a	(1994) 0	(1993) 0	
c Add: Amounts from column (e) for lines:	15 0	16 0			27c 0
	17 0	20 0	21 0		
d Add: Line 27a total	0		and line 27b total 0		27d 0
e Public support (line 27c minus line 27d total)					27e 0
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f 0
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g 0.00%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h 0.00%
28 Unusual Grants: For an organization described in line 10, 11, or 12, that received any unusual grants during 1993 through 1996, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15. (See instructions on page 4.)					

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

- (i) Cash
(ii) Other assets
b Other transactions:
(i) Sales of assets to a noncharitable exempt organization
(ii) Purchases of assets from a noncharitable exempt organization
(iii) Rental of facilities or equipment
(iv) Reimbursement arrangements
(v) Loans or loan guarantees
(vi) Performance of services or membership or fundraising solicitations

Table with columns Yes, No and rows 51a(i), a(ii), b(i), b(ii), b(iii), b(iv), b(v), b(vi), c. Values include XX, Xx.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No checkboxes

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Santa Clara Valley Audubon Society
Tax Return for Fiscal Year
Ended May 31, 1998

94-6081420
CT10513/
D0303503 SCC

FORM 990

Line 1 - Contributions:

5000.00
38437.05
584.24
20302.68

35.00
8674.43

73033.40

3611.23
35.32

3646.55

76679.95

Total Contributions

PART I, Line 10C - Gross Profit on Sales:

Merchandise Sales

18516.20

Less Cost of Merchandise:

Beginning Inventory

8321.00

Purchases

11687.74

Less Ending Inventory

-7312.79

-12695.95

Gross Profit on Sales

5820.25

PART II, Line 22 - Grants and Allocations:

National Audubon Society-California Field Office

2000.00

National Audubon Society, Salton Sea Protection Campaign

1500.00

San Francisco Bay Wildlife Society, Don Edwards Refuge

1800.00

El Dorado Audubon Society, Salton Sea Census Fund

300.00

Total

5600.00

Form 990-A, Part IVA A, Line 22

"Other Income", Fiscal Year 1996/97

Newsletter subscriptions	3310.00
Field Trip Fees	398.00
Bird Trip Fees	515.00
Miscellaneous	20.88
Total	<u>4243.88</u>

Santa Clara Valley Audubon Society

May 31, 1998

FEDERAL ID 94-6081420
 STATE ID D0303503 SCOVA
 SCHEDULE Part IV - Line 57

STATEMENT OF FIXED ASSETS

TYPE	DATE ACQUIRED, OR BOOKED	COST OR FAIR MARKET VALUE	YEARS ANTICIPATED USE	ANNUAL DEPRECIATION	ACCUMULATED DEPRECIATION	
					EXPENSE	At 5/31/97 1997/98
Equipment:						
Hewlett Packard Fax 900	1/28/94	834.00	five	166.80	750.60	83.40
Macintosh SE/30 -(used) donated	2/28/95	600.00	three	200.00	400.00	200.00
Mac Centris 610 Computer, Color Monitor and Software (used), donated	3/4/97	500.00	three	166.67	83.33	166.67
Mac IICX Computer, Color Monitor and Software (used), donated	3/4/97	500.00	three	166.67	83.33	416.67
Discarded, 1998		-500.00				
Two Mac Laptops, one Mac IICX Computer (used)	2/29/98	2000.00	three	666.67	0.00	333.33
Xerox #1045 Copier	1/13/98	910.00	five	182.00	0.00	91.00
Total Equipment		4844.00			1317.26	1291.07
Furnishings:						
Two Paintings - Steve Heuer - donated (\$ 1,500 each)	7/31/94	3000.00	permanent	0.00	0.00	0.00
Three Sets, Office Furnishings (used), donated	7/1/97	4000.00	ten	400.00	0.00	200.00
Total Furnishings		7000.00			0.00	200.00
Total Fixed Assets		11844.00			1317.26	1491.07

SANTA CLARA VALLEY AUDUBON SOCIETY												
STATEMENT OF INVESTMENTS												
MAY 31, 1998												
	Book Value	Shares	Total Income	Reinvested	New	# of Shares	# of Shares	Book Value	Total Shares	Price	Price	Market Value
	5/31/97	5/31/97	1997/98	Income	Investments	Acquired	Sold	5/31/98	5/31/98	5/31/97	5/31/98	5/31/98
94-6081420												
CT10513-D-0303503 SCOVA												
SCHEDULE PART IV - line 54												
INVESTMENTS:												
CASH AND CASH EQUIVALENTS:												
Bank of America - Checking	25076.64		248.85		-3982.52			21094.12	698.6250	28.43	35.28	21094.12
B of A - Savings 06810-02983 (Qirly Int)	5791.77		117.00	117.00	30000.00			35908.77	881.9080	22.59	29.51	35908.77
Chas. Schwab - A/c MP 7786-0184	0.00							0.00				0.00
Chas Schwab Money Market Fund	41.00		4.00	4.00				45.00			100.00	45.00
Chas.Schwab - Gov't Money Market Fund	1469.97		254.00	254.00	-926.31			797.66			100.00	797.66
TOTAL - Cash and Cash Equivalents	32379.38	0.00	623.85	375.00	25091.17			57845.55				57845.55
EQUITIES:												
Ariel Appreciation Fund	18800.00	698.6250	2188.70					18800.00	698.6250	28.43	35.28	24647.49
Domini Social Equity Fund	18800.00	881.9080	82.37					18800.00	881.9080	22.59	29.51	26025.11
Dreyfus Third Century Fund	18800.00	1968.5860	1811.10					18800.00	1968.5860	10.01	11.78	23189.94
Fidelity Equity Income Fund	33990.17	1345.4670	4157.48					33990.17	1345.4670	47.36	56.76	76368.71
Neuberger & Berman Socially Respon.	18800.00	1202.8150	517.21					18800.00	1202.8150	16.33	20.12	24200.64
Nicholas Fund, Income Fund	39952.01	975.7760	4836.73					39952.01	975.7760	73.88	89.08	86922.13
Oppenheimer Equity Income Fund	48495.95	4255.0000	5474.15					48495.95	4255.0000	13.21	15.40	65527.00
T. Rowe Price Equity Income Fund	38775.14	2711.4030	6859.86					38775.14	2711.4030	24.34	27.51	74590.70
Schwab S & P 500 Fund	50198.27	4192.5310	7266.10		10000.00	597.0150		10000.00	597.0150	16.86	16.86	10065.67
Vanguard - Windsor Fund					-11973.26		1000.0000	35653.09	2728.1200	18.72	18.88	51506.91
ditto					-12571.92		1050.0000					
TOTAL - Equities	286611.54		33193.70	0.00	-14545.18	585.5890		282066.36				463044.28
FIXED INCOME:												
Bank of Santa Clara - Certificate of Deposit												
#4552997-52 - 5.75%, 8/31/99	15000.00		862.49					15000.00		100.00	100.00	15000.00
#4552997-53 - 5.55%, 3/24/99	20000.00		1110.00					20000.00		100.00	100.00	20000.00
Bond Fund of America	25057.93	1799.0000	1610.13					25057.93	1799.0000	13.70	13.97	25132.03
Citizens Income Portfolio			767.22		22000.00	2061.8560		22000.00	2061.8560		10.97	22618.56
Downey Savings - Certificate of Deposit:												
#23-45001503 5.87, 5/19/99	20000.00		1076.84					20000.00		100.00	100.00	20000.00
Duff and Phelps Utilities Income Fund	30664.30	3219.0000	2269.44					30664.30	3219.0000	8.50	10.38	33397.13

