

Return of Organization Exempt From Income Tax

2007

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning June 1, 2007, and ending May 31, 2008

B Check if applicable:
 Address change
 Name change
 Initial return
 Termination
 Amended return
 Application pending

C Name of organization: Santa Clara Valley Audubon Society
 Number and street (or P.O. box if mail is not delivered to street address): 22221 McClellan Road
 City or town, state or country, and ZIP + 4: Cupertino CA 95014-4030

D Employer identification number: 9416081420

E Telephone number: (408) 252 3747

F Accounting method: Cash Accrual
 Other (specify) ▶

G Website: ▶ WWW.SCVAS.ORG

J Organization type (check only one) ▶ 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 691,255.58

H and I are not applicable to section 527 organizations.
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates ▶
H(c) Are all affiliates included? Yes No
 (If "No," attach a list. See instructions.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number ▶ N/A
M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue		Expenses		Net Assets	
1	Contributions, gifts, grants, and similar amounts received:				
a	Contributions to donor advised funds	1a			
b	Direct public support (not included on line 1a)	1b	652,166.20		
c	Indirect public support (not included on line 1a)	1c	854.31		
d	Government contributions (grants) (not included on line 1a)	1d	0		
e	Total (add lines 1a through 1d) (cash \$653,020.51 noncash \$0)	1e	653,020.51		
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	7983.10		
3	Membership dues and assessments	3	0		
4	Interest on savings and temporary cash investments	4	15,704.35		
5	Dividends and interest from securities	5	38,017.75		
6a	Gross rents	6a			
b	Less: rental expenses	6b			
c	Net rental income or (loss). Subtract line 6b from line 6a	6c			
7	Other investment income (describe: <u>Amortized Capital Losses</u>)	7	< 62,896.17 >		
8a	Gross amount from sales of assets other than inventory (A) Securities (B) Other	8a			
b	Less: cost or other basis and sales expenses	8b			
c	Gain or (loss) (attach schedule)	8c			
d	Net gain or (loss). Combine line 8c, columns (A) and (B)	8d			
9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
a	Gross revenue (not including \$ of contributions reported on line 1b)	9a			
b	Less: direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c			
10a	Gross sales of inventory, less returns and allowances	10a	39,267.11		
b	Less: cost of goods sold	10b	21,538.72		
c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c	17,728.39		
11	Other revenue (from Part VII, line 103)	11	158.93		
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	669,716.86		
13	Program services (from line 44, column (B))	13	195,664.94		
14	Management and general (from line 44, column (C))	14	36,274.96		
15	Fundraising (from line 44, column (D))	15	31,062.16		
16	Payments to affiliates (attach schedule)	16	-		
17	Total expenses. Add lines 13, 14, 15, and 16	17	263,002.06		
18	Excess or (deficit) for the year. Subtract line 17 from line 12	18	406,714.80		
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	723,068.83		
20	Other changes in net assets or fund balances (attach explanation)	20			
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	1,129,783.63		

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Net Assets

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✓

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b	Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b			
23	Specific assistance to individuals (attach schedule)	23	1 225.00	1 225.00	
24	Benefits paid to or for members (attach schedule)	24			
25a	Compensation of current officers, directors, key employees, etc. listed in Part V-A	25a	65 326.89	35 928.79	9 799.03
b	Compensation of former officers, directors, key employees, etc. listed in Part V-B	25b			
c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c			
26	Salaries and wages of employees not included on lines 25a, b, and c	26	86 916.63	83 114.83	1 900.90
27	Pension plan contributions not included on lines 25a, b, and c	27			
28	Employee benefits not included on lines 25a - 27	28	8 589.58	5 572.80	2 856.68
29	Payroll taxes	29	12 179.30	7 828.31	2 656.84
30	Professional fundraising fees	30			160.10
31	Accounting fees, <i>Bank Charges, Fees</i>	31	4 146.51		1 694.15
32	Legal fees	32		4 146.51	
33	Supplies	33	6 142.13	1 493.50	3 610.89
34	Telephone, <i>Internet, Website</i>	34	2 972.68	1 241.83	1 720.85
35	Postage and shipping	35	6 769.54	4 254.29	971.25
36	Occupancy	36	8 882.26	6 203.02	2 679.34
37	Equipment rental and maintenance	37	3 155.44	3 155.44	
38	Printing and publications	38	22 163.19	16 375.33	1 354.46
39	Travel	39	2 585.85	2 189.42	60.05
40	Conferences, conventions, and meetings	40	923.87	267.89	655.98
41	Interest	41			
42	Depreciation, depletion, etc. (attach schedule)	42	1 414.50		1 414.50
43	Other expenses not covered above (itemize):				
a	<i>Subsistence gifts</i>	43a	2 036.55	1 671.98	218.90
b	<i>Insurance</i>	43b	4 362.85	2 744.54	1 406.56
c	<i>Small Equipment, Software</i>	43c	146.22	75.87	70.35
d	<i>Catering at Conference</i>	43d	2 234.32	2 234.32	
e	<i>Professional Fees - Other</i>	43e	19 625.25	19 625.25	
f	<i>Publicity</i>	43f	491.53	491.53	
g	<i>Miscellaneous</i>	43g	711.87		711.87
44	Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	263 002.06	195 664.94	36 274.96
					31 062.16

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,

(iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)
<p>a <i>See Attached Schedule</i></p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>b</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>c</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>d</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services). ▶</p>	

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash—non-interest-bearing	52,329.35	33,450.69
	46 Savings and temporary cash investments	58,539.46	532,049.87
	47a Accounts receivable		
	47b Less: allowance for doubtful accounts		
	47c		
	48a Pledges receivable		
	48b Less: allowance for doubtful accounts		
	48c		
	49 Grants receivable		
	49		
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		
	50a		
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		
	50b		
	51a Other notes and loans receivable (attach schedule)		
51a			
b Less: allowance for doubtful accounts			
51b			
51c			
52 Inventories for sale or use	12,401.61	28,436.47	
53 Prepaid expenses and deferred charges	1,570.81	450.00	
54a Investments—publicly-traded securities <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	599,034.94	536,138.77	
54a			
b Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV			
54b			
55a Investments—land, buildings, and equipment: basis			
55a			
b Less: accumulated depreciation (attach schedule)			
55b			
55c			
56 Investments—other (attach schedule)			
56			
57a Land, buildings, and equipment: basis	17,496.59		
57a			
b Less: accumulated depreciation (attach schedule)			
57b	16,453.82		
57c	2,457.27	1,042.77	
58 Other assets, including program-related investments (describe ► <i>Workers' Compensation Deposit</i>)	533.00	812.00	
58			
59 Total assets (must equal line 74). Add lines 45 through 58	726,866.44	1,132,380.57	
Liabilities	60 Accounts payable and accrued expenses	3,797.61	2,596.94
	60		
	61 Grants payable		
	61		
	62 Deferred revenue		
	62		
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		
	63		
64a Tax-exempt bond liabilities (attach schedule)			
64a			
b Mortgages and other notes payable (attach schedule)			
64b			
65 Other liabilities (describe ►)			
65			
66 Total liabilities. Add lines 60 through 65	3,797.61	2,596.94	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	671,248.41	937,668.39
	67		
	68 Temporarily restricted	51,820.42	192,115.24
	68		
	69 Permanently restricted		
	69		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds		
	70		
71 Paid-in or capital surplus, or land, building, and equipment fund			
71			
72 Retained earnings, endowment, accumulated income, or other funds			
72			
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	723,068.83	1,129,783.63	
73			
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	726,866.44	1,132,380.57	
74			

Part VI Other Information (continued)

		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
84b			
85a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members	85c	
d	Section 162(e) lobbying and political expenditures	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on line 12, for public use of club facilities	86b	
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX.	88a	X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	X
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ <u>0</u> ; section 4912 ▶ <u>0</u> ; section 4955 ▶ <u>0</u>		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	X
90a	List the states with which a copy of this return is filed ▶ <u>California</u>		
b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions.)	90b	3
91a	The books are in care of ▶ <u>Susan Bell</u> Telephone no. ▶ <u>(408) 252-3747</u> Located at ▶ <u>22221 McClellan Road Cupertino CA</u> ZIP + 4 ▶ <u>95014-4030</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	X

Part VI Other Information (continued)

Yes No

- c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** Yes No
 If "Yes," enter the name of the foreign country ▶ _____
- 92** Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ | **92** |

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a <i>Classes and field trips</i>					
b <i>Participation fees</i>					7983.10
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	15,704.35	
96 Dividends and interest from securities			14	38,017.75	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income			14	(62,846.17)	
100 Gain or (loss) from sales of assets other than inventory				0	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					17,728.39
103 Other revenue: a <i>Miscellaneous</i>			01	158.93	
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				(9,015.14)	25,711.49
105 Total (add line 104, columns (B), (D), and (E))					16,696.35

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93 a/b	<i>Does for classes on bird identification and similar nature subjects and for field trips to special type habitats, often bay marshes</i>
102	<i>The nature shop sells birding-related and other nature items generally to members books, birdseed, bird pictures, teaching materials, etc.</i>

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity. Yes No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity. Yes No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above? Yes No

Please Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: *Donald R. Price* Date: *August 8, 2008*

Type or print name and title: *Donald R. Price, Chair, Finance Committee*

Paid Preparer's Use Only

Preparer's signature: _____ Date: _____ Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: _____ Preparer's SSN or PTIN (See Gen. Inst. X): _____

EIN: _____ Phone no: () _____

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

2007

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

Santa Clara Valley Audubon Society

Employer identification number

94-6081420

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<i>None</i>				
Total number of other employees paid over \$50,000 ▶				

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<i>None</i>		
Total number of others receiving over \$50,000 for professional services ▶		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<i>None</i>		
Total number of other contractors receiving over \$50,000 for other services ▶		

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)		X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		X
e Transfer of any part of its income or assets?		X
3a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	X	
b Did the organization have a section 403(b) annuity plan for its employees?		X
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement		X
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?		X
4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g		X
b Did the organization make any taxable distributions under section 4966?		X
c Did the organization make a distribution to a donor, donor advisor, or related person?		X
d Enter the total number of donor advised funds owned at the end of the tax year ▶		0
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶		0
f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶		0
g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶		0

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ►
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization.
 - Type I
 - Type II
 - Type III-Functionally Integrated
 - Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					

- 14 An organization organized and operated to test for public safety. Section 509(a)(4) (See page 8 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	203,309	166,539	175,838	189,139	734,825
16 Membership fees received	15,966	16,901	15,315	13,312	61,494
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	33,902	42,303	34,398	50,955	161,558
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	39,974	24,123	20,234	18,757	103,088
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	1,871	65	506	1,757	4,199
23 Total of lines 15 through 22	295,022	249,931	246,291	273,920	1,065,164
24 Line 23 minus line 17	261,120	207,628	211,893	222,965	903,606
25 Enter 1% of line 23	2,950	2,499	2,463	2,739	10,651
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 18,072
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 5,684
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 903,606
d Add: Amounts from column (e) for lines: 18 103,088 19 0					26d 112,971
22 4,199 26b 5,684					
e Public support (line 26c minus line 26d total)					26e 790,635
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 87%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person" prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:	(2006) (2005) (2004) (2003)				
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year	(2006) (2005) (2004) (2003)				
c Add: Amounts from column (e) for lines 15 _____ 16 _____					27c _____
17 _____ 20 _____ 21 _____					
d Add: Line 27a total _____ and line 27b total _____					27d _____
e Public support (line 27c total minus line 27d total)					27e _____
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)					27f _____
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g _____ %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h _____ %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15					

SANTA CLARA VALLEY AUDUBON SOCIETY

EIN 94 6081420

D303530

NOTES To Tax Return 990, June 1, 2007 to May 31, 2008

Form 990	<u>Part I</u>	<u>Line 7</u>	Other Investment Income	
			Unrealized market losses on investments as of Year-End	-62,896.17
			Total	<u>-62,896.17</u>

Form 990	<u>Part I</u>	<u>Line 8</u>	<u>Sale of Assets - Other than Inventory</u>	
	<u>Part I</u>	<u>Line 10</u>	<u>Inventory Sales</u>	
			Sales of Nature Shop inventory	26,538.30
			Sales of Breeding Bird Atlas, a new publication	13,697.06
			Less Shipping, Handling and Promotion Expenses	<u>-1,407.30</u>
			Total Gross Sales	38,828.06
			Less Cost of Sales	<u>-21,099.67</u>
			Profit on Sales	<u>17,728.39</u>

Part II Line 23 Specific Assistance to Individuals

The Society awarded 5 scholarships of \$ 245 each to sixth graders at the South Valley Middle School in Gilroy, CA to attend a one-week nature program called "Walden West". The program started on August 23rd, 2007. John Licursi, Science Coordinator at the School created a committee comprised of the sixth grade science teachers to develop the criteria for selection of the recipients. The criteria established were 1. Citizenship, 2. Work Habits (not grades), 3. Financial need, and 4. Willingness to participate in fund raising.

Part II Line 42 Depreciation
 see Part IV, Line 57 Fixed Assets - Schedule below

Part III Statement of Program Accomplishments

a - Newsletter - The Society produces a bi-monthly newsletter - the "Avocet" sent to over 3500 members, and a second annual publication, "Creekside News" sent to about 800 persons, libraries and local gov'ts. These publications discuss Chapter activities and give information on local and natural environmental issues with emphasis on birds and brd habitats.	(Grants - \$ 0)	18,138
b - Environmental Education - The Society makes classroom presentations to about 900 students each year. It sponsors Wildlife Education day events at Park HQ with about 450 attendees and escorts children's groups to wetlands for over 950 children. It leads about 100 field trips to local habitats, holds monthly lecture-meetings operates a nature shop for its members and makes classroom presentations to about 1000 children.	(Grants, \$ 1,225)	133,244
c - Conservation and Environmental Action - The Society contributes funds, volunteer services and support to a variety of environmental activities including coastal and creek cleanups, a bluebird recovery and nest box program, burrowing owl protection. It supports environmental advocacy and the legal defense of environmental laws particularly in respect to creeks and wetlands habitats.	(Grants - \$ 0)	44,283
Total Program Expense		<u><u>195,665</u></u>

Part IV Line 54 Investments -securities

	Market Value
Fixed Income Mutual Funds	138,649
Equity Mutual Funds	<u>397,490</u>
Total	<u><u>536,139</u></u>

Part IV Line 57 Fixed Assets

	Cost	Depreciation Expense	Accumulated Depreciation	Net Value
Field Equipment	6,429	144	6,213	216
Office Equipment and Computers	7,068	1,071	6,241	827
Furnishings	4,000	200	4,000	0
Totals	<u><u>17,497</u></u>	<u><u>1,415</u></u>	<u><u>16,454</u></u>	<u><u>1,043</u></u>

Schedule A Part III Line 3a Scholarships
See above, Form 990, Part II, Line 23

Part IV A Line 22 Other Income in Prior Year

Recovery of Overhead Cost - Mitigation Settlement	1,710
Miscellaneous	<u>161</u>
	<u><u>1,871</u></u>